



Electricity Oversight Board

Daily Report for Friday, December 5, 2003

The average zonal price for SP15 decreased by 21 percent to \$24.69/MWh and by 14 percent for NP15 to \$25.02/MWh on Friday. Congestion on Path 15 in the south-to-north direction, resulted in the split zonal price between 11 p.m. and midnight. Although the zonal prices were lower, indicating factors for the day were mixed as follows:

- Higher natural gas prices. The average natural gas price increased by 10 percent to \$5.70/MMBTu, up from \$5.19/MMBTu on Thursday.
- Increased generation outage levels. The generation outage levels ranged between 8,400 MW and 8,900 MW.
- Cooler temperatures. Temperatures throughout the state decreased by 1 to 3 degrees and ranged between 57 and 74 degrees.
- Lower demand. The average actual demand decreased by 253 MW on Friday.

In an effort to mitigate intra-zonal congestion south of SP15, the CAISO requested decremental energy bids for Sylmar Banks between 9 a.m. and noon.

The CAISO did not issue any transmission capacity rating changes for the day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

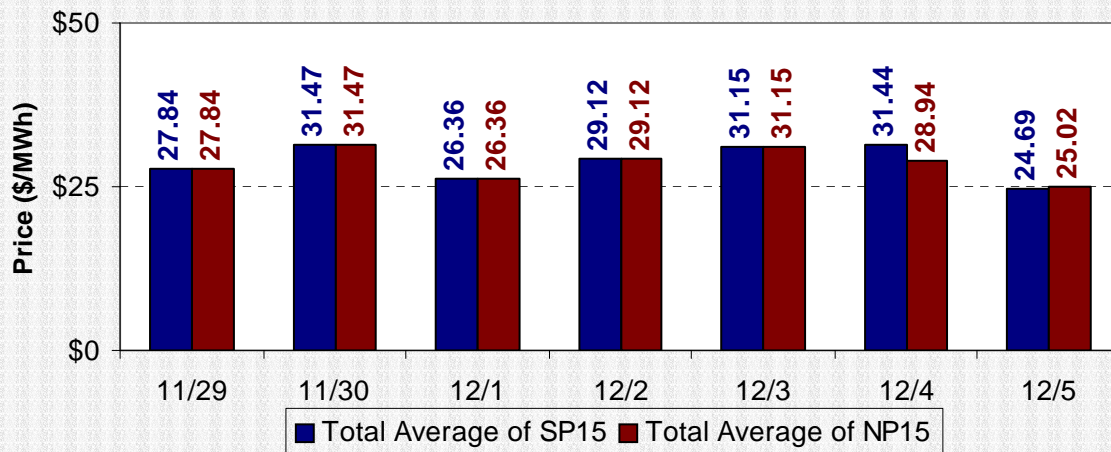
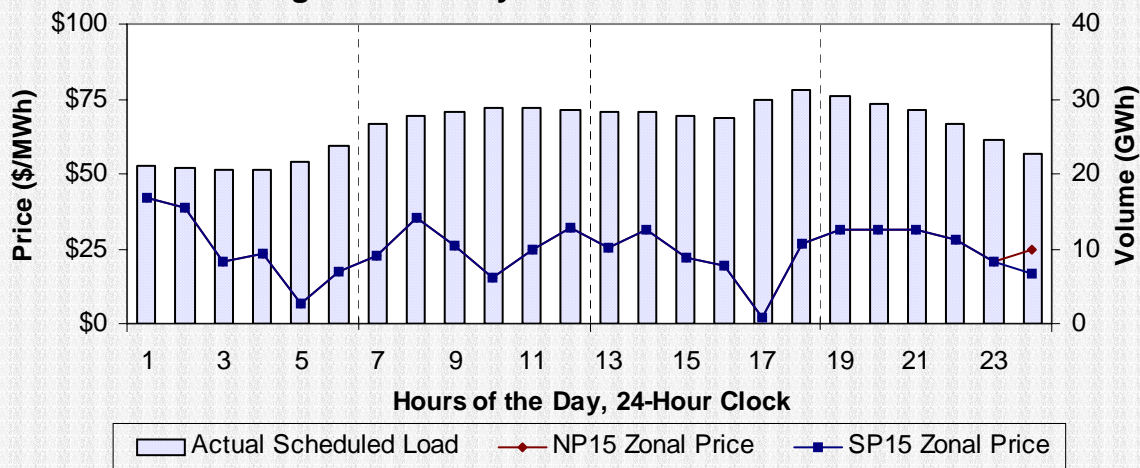


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

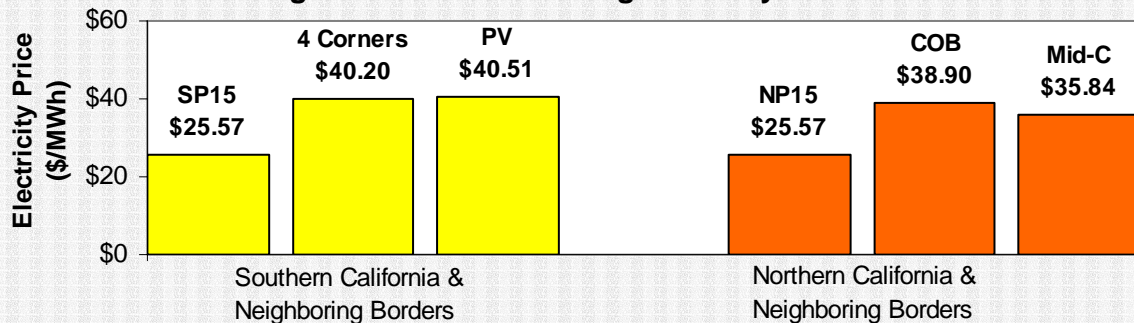


Figure 4a - Seven Day Snapshot of NP15

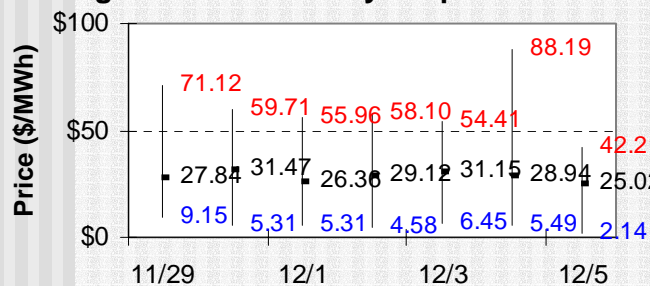


Figure 4b - Seven Day Snapshot of SP15

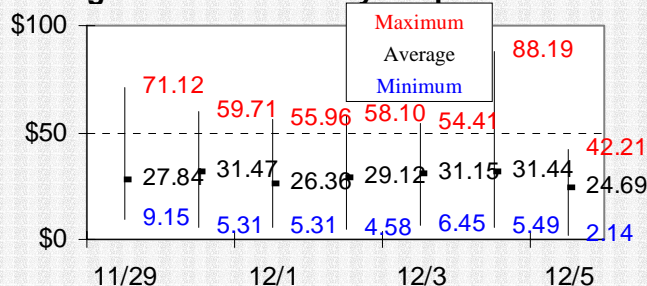
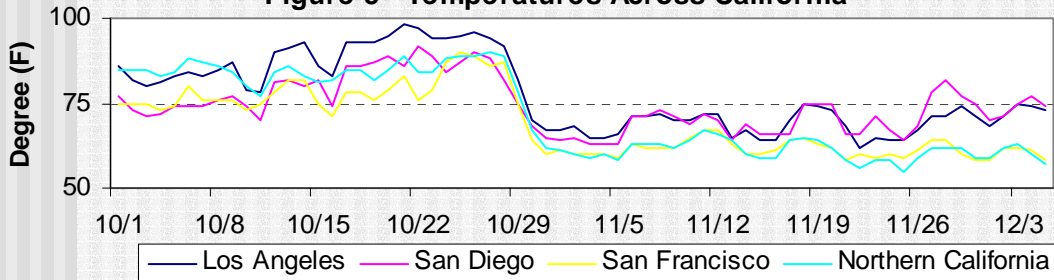


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	73	-1
San Diego	74	-3
San Francisco	58	-3
Northern CA	57	-3

Figure 6 - Average Natural Gas Price

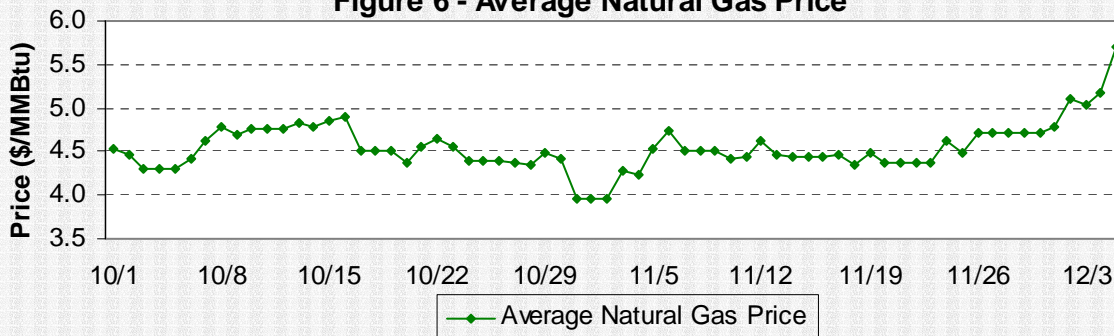


Figure 7 - Average Daily Zonal Price & Total Actual Load

